

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended March 31, 2008**

Logansport, Indiana (April 29, 2008) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended March 31, 2008 of \$538,000 or \$.62 per diluted share, compared to earnings in 2007 of \$175,000 or \$.20 per diluted share.

Total loans increased \$1.5 million in the first quarter of 2008 compared to December 31, 2007 and deposits increased by \$1.9 million. Total assets at March 31, 2008 were \$158.7 million. Net interest income increased from \$858,000 in the first quarter of 2007 to \$1,047,000 during the first quarter of 2008. No provision for loan losses was needed in the first quarter of 2008 compared to a provision for \$150,000 taken in the first quarter of 2007.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA
(Dollars in thousands, except for share data)

	03/31/08	12/31/07
Total assets	\$ 158,703	\$156,817
Loans receivable, net	109,439	107,989
Allowance for loan losses	1,305	1,319
Cash and cash equivalents	12,371	15,124
Securities available for sale	29,559	25,623
Federal Home Loan Bank stock	2,053	2,053
Equity investment	488	538
Deposits	113,586	111,645
Borrowings	24,980	25,349
Shareholders' equity	18,549	18,012
Shares O/S end of period	870,701	870,701
Nonperforming loans	670	873
Real estate owned	723	481

	Three months ended 03/31	
	2008	2007
Interest income	\$2,344	\$2,429
Interest expense	1,297	1,421
Net interest income	1,047	1,008
Provision for loan losses	-	150
Net interest income after provision	1,047	858
Loss on equity investment	(54)	(22)
Gain (Loss) on sale of REO	(11)	5
Gain on sale of investments	91	-
Total other income	396	103
General, admin. & other expense	798	750
Earnings before income taxes	671	194
Income tax expense	133	19
Net earnings	<u>\$538</u>	<u>\$175</u>
Basic earnings per share	\$.62	\$.20
Diluted earnings per share	\$.62	\$.20
Weighted aver shares o/s-diluted	871,445	871,224

