

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended March 31, 2011**

Logansport, Indiana (April 14, 2010) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended March 31, 2011 of \$343,000 or \$.44 per diluted share, compared to earnings in 2010 of \$194,000 or \$.25 per diluted share.

Total loans were \$113.740 million at March 31, 2011 compared to \$113.749 million at December 31, 2010. Deposits increased by \$20.8 million during the quarter. This increase was due primarily to one new public account obtained in the first quarter. Total assets at March 31, 2011 were \$164.8 million. The provision for loan losses in the first quarter of 2011 was \$180,000, which was equal to the provision of \$180,000 taken in the first quarter of 2010.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA
(Dollars in thousands, except for share data)

	03/31/11	12/31/10
Total assets	\$ 164,843	\$151,396
Loans receivable, net	113,740	113,749
Allowance for loan losses	1,718	1,636
Cash and cash equivalents	14,983	4,287
Securities available for sale	28,912	25,833
Federal Home Loan Bank stock	1,895	1,895
Equity investment	370	357
Deposits	132,093	111,254
Borrowings	12,057	19,644
Shareholders' equity	19,546	19,300
Shares O/S end of period	785,817	785,817
Nonperforming loans	1,699	1,656
Real estate owned	405	465

	Three months ended 03/31	
	2011	2010
Interest income	\$1,902	\$1,956
Interest expense	509	866
Net interest income	1,393	1,090
Provision for loan losses	180	180
Net interest income after provision	1,213	910
Gain (Loss) on equity investment	13	11
Loss on sale of REO	(1)	(10)
Total other income	164	134
General, admin. & other expense	863	775
Earnings before income taxes	514	270
Income tax expense	171	76
Net earnings	<u>\$343</u>	<u>\$194</u>
Basic earnings per share	\$.44	\$.25
Diluted earnings per share	\$.44	\$.25
Weighted aver shares o/s-diluted	785,817	785,691

