

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands, except for share data)

	6/30/09	12/31/08
Total assets	\$ 160,315	\$172,890
Loans receivable, net	112,502	111,404
Allowance for loan losses	1,569	1,373
Cash and cash equivalents	5,062	14,921
Securities available for sale	35,662	39,220
Federal Home Loan Bank stock	2,053	2,053
Equity Investment	430	455
Deposits	114,373	116,368
FHLB Borrowings and note payable	26,534	37,169
Shareholders' equity	18,280	17,805
Shares O/S end of period	783,701	783,701
Non-accrual loans	1,465	914
Real Estate Owned	219	423

	Quarter ended 6/30		Six months ended 6/30	
	2009	2008	2009	2008
Interest income	\$2,119	\$2,362	\$4,371	\$4,706
Interest expense	1,020	1,186	2,069	2,483
Net interest income	1,099	1,176	2,302	2,223
Provision for loan losses	120	-	210	-
Net interest income after provision	979	1,176	2,092	2,223
Gain on sale of investment securities	-	-	-	91
Gain on sale of loans	42	9	63	9
Gain (loss) on sale of REO	(4)	(11)	(4)	(22)
Total other income	145	121	275	517
Loss on equity investment	(6)	(19)	(25)	(73)
Total general, admin. & other expense	839	731	1,635	1,529
Earnings before income taxes	317	545	766	1,216
Income tax expense	6	197	155	330
Net earnings	<u>\$311</u>	<u>\$348</u>	<u>\$611</u>	<u>\$886</u>
Basic earnings per share	\$.40	\$.40	\$.78	\$1.02
Diluted earnings per share	\$.40	\$.40	\$.78	\$1.02
Weighted average shares o/s diluted	785,548	869,191	785,548	870,313

Press Release

For Immediate Release
Contact: Dottye Robeson
Chief Financial Officer
Phone-574-722-3855
Fax-574-722-3857

**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended June 30, 2009**

Logansport, Indiana (July 31, 2009) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended June 30, 2009 of \$311,000 or \$.40 per diluted share, compared to earnings in 2008 of \$348,000 or \$.40 per diluted share. Year to date the company reported net earnings of \$611,000 for 2009 compared to \$886,000 for 2008. Diluted earnings per share for the six months ended June 30, 2009 were \$.78 compared to \$1.02 for the six months ended June 30, 2008. Total assets at June 30, 2009 were \$160.3 million compared to total assets at December 31, 2008 of \$172.9 million. Total loans increased from \$111.4 million at December 31, 2008 to \$112.5 million at June 30, 2009 and deposits decreased \$2.0 million from \$116.4 million at December 31, 2008 to \$114.4 million at June 30, 2009.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.