

Press Release

For Immediate Release
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Logansport Financial Corp. Reports Earnings for the Three and Twelve Months Ended December 31, 2010

Logansport, Indiana (February 04, 2011) Logansport Financial Corp., (OTCBB- LOGN), parent company of Logansport Savings Bank, reported net earnings for the three and twelve months ended December 31, 2010.

Net earnings for the three months ended December 31, 2010 totaled \$344,000, compared to the \$264,000 in net earnings reported for the three months ended December 31, 2009.

Net earnings for the year ended December 31, 2010 totaled \$1,170,000, compared to the \$1,180,000 reported for the year ended December 31, 2009.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands except for share data)

	12/31/10	12/31/09
Total assets	\$ 151,239	\$162,230
Loans receivable, net	113,749	111,736
Allowance for loan losses	1,636	1,505
Cash and cash equivalents	4,287	9,876
Securities available for sale	25,833	32,924
Federal Home Loan Bank stock	1,895	2,053
Equity Investment	357	405
Deposits	111,254	110,563
FHLB borrowings and note payable	19,644	31,645
Shareholders' equity	19,300	18,680
Shares O/S end of period	785,817	783,701
Nonperforming loans	1,656	1,685
Real Estate Owned	465	436

	Quarter ended 12/31		Year ended 12/31	
	2010	2009	2010	2009
Interest income	\$1,907	\$2,114	\$7,808	\$8,592
Interest expense	599	957	2,967	4,027
Net interest income	1,308	1,157	4,841	4,565
Provision for loan losses	180	210	720	560
Net interest income after provision	1,128	947	4,121	4,005
Gain on sale of investment/assets	56	0	56	40
Gain on sale of loans	99	14	205	98
Loss on equity investment	(20)	(11)	(48)	(50)
Loss on sale of REO	(35)	3	(55)	(3)
Other income	128	131	474	552
Total general, admin & other expense	903	808	3,249	3,216
Earnings before income taxes	453	276	1,504	1,426
Income tax expense	109	12	334	246
Net earnings	<u>\$344</u>	<u>\$264</u>	<u>\$1,170</u>	<u>\$1,180</u>