

Press Release

For Immediate Release
Contact: Dottye Robeson
Chief Financial Officer
Phone-574-722-3855
Fax-574-722-3857

**Logansport Financial Corp. Reports Net Income for the
Year Ended December 31, 2009**

Logansport, Indiana (January 29, 2010) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net income for the year ended December 31, 2009 of \$1,180,000, or \$1.51 per diluted share compared to net income in 2008 of \$1,533,000, or \$1.82 per diluted share.

The Company reported total assets of \$162.2 million at December 31, 2009, compared to the \$172.9 million at December 31, 2008. Total deposits were \$110.6 million, while total loans had a net balance of \$111.7 million at December 31, 2009. Shareholder's equity totaled \$18.7 million, or 11.5% of total assets at December 31, 2009.

The record date for annual meeting is March 10, 2010. The annual meeting of shareholders will be held on May 11, 2010 at 2:00 P.M., local time at Logansport Savings Bank with the election of directors to take place.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA
(Dollars in thousands, except for share data)

	12/31/09	12/31/08
Total assets	\$ 162,229	\$172,890
Loans receivable, net	111,736	111,404
Allowance for loan losses	1,505	1,373
Cash and cash equivalents	9,876	14,921
Securities available for sale	32,924	39,220
Federal Home Loan Bank stock	2,053	2,053
Equity investment	405	455
Deposits	110,563	116,368
Borrowings	31,645	37,169
Shareholders' equity	18,680	17,805
Shares O/S end of period	783,701	783,701
Nonperforming loans	1,685	914
Real estate owned	436	423

	Twelve months ended 12/31	
	2009	2008
Interest income	\$8,592	\$9,329
Interest expense	4,027	4,769
Net interest income	4,565	4,560
Provision for loan losses	560	315
Net interest income after provision	4,005	4,245
Gain on sale of investments	40	91
Gain on sale of loans	98	10
Loss on equity investment	(50)	(91)
Loss on sale of REO	(3)	(22)
Total other income	552	868
General, admin. & other expense	3,216	3,217
Earnings before income taxes	1,426	1,884
Income tax expense	246	351
Net earnings	<u>\$1,180</u>	<u>\$1,533</u>
Basic earnings per share	\$1.51	\$1.82
Diluted earnings per share	\$1.51	\$1.82
Weighted average shares o/s(diluted)	783,701	842,780

