

Press Release

For Immediate Release  
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**Logansport Financial Corp. Announces New President and Quarterly Dividend**

Logansport, Indiana- (May 13, 2010) Logansport Financial Corp. (OTCBB- Symbol “LOGN”), an Indiana corporation which is the holding company for Logansport Savings Bank, a federal savings bank located in Logansport, Indiana, announces that, in accordance with the bank’s management succession plan, Arden L. Cramer has been appointed President and CEO of Logansport Savings Bank and Logansport Financial Corp., replacing David G. Wihebrink. Mr. Cramer has over 30 years of banking experience. He is a 1982 graduate of Ball State University, Magna Cum Laude, with a degree in Finance. Mr. Cramer is a graduate of the American Bankers’ Association Graduate Commercial Lending School and the Graduate School of Banking at the University of Wisconsin. Mr. Wihebrink will remain as Chairman of the Board of both Logansport Savings Bank .and Logansport Financial Corp.

In addition, Logansport Financial Corp. has declared a quarterly cash dividend of \$.15 on each share of its common stock for the second quarter of 2010. The dividend is payable on July 9, 2010 to the holders of record on June 10, 2010.