

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended March 31, 2010**

Logansport, Indiana (April 21, 2010) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended March 31, 2010 of \$194,000 or \$.25 per diluted share, compared to earnings in 2009 of \$300,000 or \$.38 per diluted share.

Total loans were \$110.7 million at March 31, 2010 compared to \$111.7 million at December 31, 2009. Deposits decreased by \$1.2 million during the quarter. Total assets at March 31, 2010 were \$155.7 million. The provision for loan losses in the first quarter of 2010 was \$180,000 compared to a provision of \$90,000 taken in the first quarter of 2009.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.

SELECTED FINANCIAL DATA
(Dollars in thousands, except for share data)

	03/31/10	12/31/09
Total assets	\$ 155,743	\$162,230
Loans receivable, net	110,655	111,736
Allowance for loan losses	1,605	1,505
Cash and cash equivalents	6,727	9,876
Securities available for sale	30,980	32,924
Federal Home Loan Bank stock	2,053	2,053
Equity investment	417	405
Deposits	109,380	110,563
Borrowings	26,623	31,645
Shareholders' equity	18,771	18,680
Shares O/S end of period	783,701	783,701
Nonperforming loans	2,039	1,685
Real estate owned	361	436

	Three months ended 03/31	
	2010	2009
Interest income	\$1,956	\$2,252
Interest expense	866	1,049
Net interest income	1,090	1,203
Provision for loan losses	180	90
Net interest income after provision	910	1,113
Gain (Loss) on equity investment	11	(19)
Loss on sale of REO	(10)	-
Total other income	134	151
General, admin. & other expense	775	796
Earnings before income taxes	270	449
Income tax expense	76	149
Net earnings	<u>\$194</u>	<u>\$300</u>
Basic earnings per share	\$.25	\$.38
Diluted earnings per share	\$.25	\$.38
Weighted aver shares o/s-diluted	785,691	785,505

