

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands except for share data)

	09/30/09	12/31/08
Total assets	\$ 162,921	\$172,890
Loans receivable, net	115,033	111,404
Allowance for loan losses	1,399	1,373
Cash and cash equivalents	8,175	14,921
Securities available for sale	32,768	39,220
Federal Home Loan Bank stock	2,053	2,053
Equity Investment	416	455
Deposits	115,712	116,368
FHLB borrowings and note payable	27,645	37,169
Shareholders' equity	18,652	17,805
Shares O/S end of period	783,701	783,701
Nonperforming loans	1,493	914
Real Estate Owned	262	423

	Quarter ended 9/30		Nine months ended 9/30	
	2009	2008	2009	2008
Interest income	\$2,107	\$2,318	\$6,478	\$7,024
Interest expense	1,001	1,167	3,070	3,650
Net interest income	1,106	1,151	3,408	3,374
Provision for loan losses	140	60	350	60
Net interest income after provision	966	1,091	3,058	3,314
Gain on sale of investment/assets	40	-	40	91
Gain on sale of loans	21	1	84	10
Loss on equity investment	(14)	(4)	(39)	(77)
Loss on sale of REO	(2)	(30)	(6)	(52)
Total other income	146	134	421	651
Total general, admin & other expense	773	783	2,408	2,312
Earnings before income taxes	384	409	1,150	1,625
Income tax expense	79	143	234	473
Net earnings	<u>\$305</u>	<u>\$266</u>	<u>\$916</u>	<u>\$1,152</u>
Basic earnings per share	\$.39	\$.32	\$ 1.17	\$1.34
Diluted earnings per share	\$.39	\$.32	\$1.17	\$1.34
Weighted average shares o/s	783,701	831,184	783,701	856,687

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Earnings for the Three and Nine Months Ended
September 30, 2009**

Logansport, Indiana (October 29, 2009) Logansport Financial Corp., (OTCBB- LOGN), parent company of Logansport Savings Bank, reported net earnings for the three and nine months ended September 30, 2009.

Net earnings for the three months ended September 30, 2009 totaled \$305,000, compared to the \$266,000 in net earnings reported for the three months ended September 30, 2008. Diluted earnings per share for the three months ended September 30, 2009 amounted to \$.39, compared to diluted earnings per share of \$.32 in the quarter ending September 30, 2008.

Net earnings for the nine months ended September 30, 2009 totaled \$916,000, compared to the \$1.2 million reported for the nine months ended September 30, 2008. Diluted earnings per share for the nine months ended September 30, 2009 amounted to \$1.17 compared to \$1.34 for the nine months ended September 30, 2008.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

