



# LOGANSPORT FINANCIAL CORP.

723 EAST BROADWAY  
LOGANSPORT, INDIANA 46947  
(574) 722-3855

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## NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

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**TO BE HELD ON MAY 11, 2010**

Notice is hereby given that the Annual Meeting of Shareholders of Logansport Financial Corp. (the "Holding Company") will be held at the Holding Company's office at 723 East Broadway, Logansport, Indiana, on Tuesday, May 11, 2010, at 2:00 p.m., local time.

The Annual Meeting will be held for the following purposes:

1. *Election of Directors.* Election of three directors of the Holding Company to serve three-year terms expiring in 2013, and one director to serve a two-year term expiring in 2012.
2. *Ratification of Auditors.* Approval and ratification of the appointment of BKD, LLP as auditors for the Holding Company for the fiscal year ending December 31, 2010.
3. *Other Business.* Such other matters as may properly come before the meeting or any adjournment thereof.

Shareholders of record at the close of business on March 10, 2010, are entitled to vote at the meeting or any adjournment thereof.

We urge you to read the enclosed Proxy Statement carefully so that you may be informed about the business to come before the meeting, or any adjournment thereof. At your earliest convenience, please sign and return the accompanying proxy in the postage-paid envelope furnished for that purpose.

A copy of our Annual Report for the fiscal year ended December 31, 2009, is enclosed. Our audited financial statements are available upon request.

By Order of the Board of Directors

David G. Wihebrink, President and Chief  
Executive Officer

Logansport, Indiana  
March 31, 2010

**IT IS IMPORTANT THAT THE PROXIES BE RETURNED PROMPTLY. THEREFORE, WHETHER OR NOT YOU PLAN TO BE PRESENT IN PERSON AT THE ANNUAL MEETING, PLEASE SIGN, DATE AND COMPLETE THE ENCLOSED PROXY AND RETURN IT IN THE ENCLOSED ENVELOPE WHICH REQUIRES NO POSTAGE IF MAILED IN THE UNITED STATES.**

# **LOGANSPORT FINANCIAL CORP.**

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## **PROXY STATEMENT**

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**FOR**

**ANNUAL MEETING OF SHAREHOLDERS**

**MAY 11, 2010**

This Proxy Statement is being furnished to the holders of common stock, without par value (the “Common Stock”), of Logansport Financial Corp. (the “Holding Company”), an Indiana corporation, in connection with the solicitation of proxies by the Board of Directors of the Holding Company to be voted at the Annual Meeting of Shareholders to be held at 2:00 p.m., Eastern Standard time, on May 11, 2010, at the Holding Company’s office at 723 East Broadway, Logansport, Indiana, and at any adjournment of such meeting. The principal asset of the Holding Company consists of 100% of the issued and outstanding shares of common stock, \$.01 par value per share, of Logansport Savings Bank, FSB (“Logansport Savings”).

The proxy solicited hereby, if properly signed and returned to the Holding Company and not revoked prior to its use, will be voted in accordance with the instructions contained therein. If no contrary instructions are given, each proxy received will be voted for each of the matters described below and, upon the transaction of such other business as may properly come before the meeting, in accordance with the best judgment of the persons appointed as proxies.

Any shareholder giving a proxy has the power to revoke it at any time before it is exercised by (i) filing with the Secretary of the Holding Company written notice thereof (Dottye Robeson, 723 East Broadway, Logansport, Indiana 46947), (ii) submitting a duly executed proxy bearing a later date, or (iii) by appearing at the Annual Meeting and giving the Secretary notice of his or her intention to vote in person. Proxies solicited hereby may be exercised only at the Annual Meeting and any adjournment thereof and will not be used for any other meeting.

### **VOTING SECURITIES AND PRINCIPAL HOLDERS THEREOF**

Only shareholders of record at the close of business on March 10, 2010 (“Voting Record Date”), will be entitled to vote at the Annual Meeting. On the Voting Record Date, there were 783,701 shares of the Common Stock issued and outstanding, and the Holding Company had no other class of equity securities outstanding. Each share of Common Stock is entitled to one vote at the Annual Meeting on all matters properly presented at the Annual Meeting.

### **ELECTION OF DIRECTORS**

The nominees for election as a director this year are Brian J. Morrill, Thomas Steinberger, Joyce A. Eshelman and Gary Enders. Joyce A. Eshelman and Gary Enders are new nominees to the Board. Ms. Eshelman is replacing Susanne S. Ridlen, Ph.D. who retired from the Board this year. Messrs. Morrill and Steinberger currently serve as directors whose terms will expire upon the completion of the election at the Annual Meeting. Messrs. Morrill and Steinberger, and Ms. Eshelman have been nominated for three-year terms ending in 2013. Mr. Enders has been nominated for a two-year term ending in 2012.

Unless otherwise directed, each proxy executed and returned by a shareholder will be voted for the election of the nominees listed below. If any person named as a nominee should be unable or unwilling to stand for election at the time of the Annual Meeting, the proxy holders will nominate and vote for a replacement nominee recommended by the Board of Directors. At this time, the Board of Directors knows of no reason why the nominees listed below may not be able to serve as directors if elected.

The following table sets forth certain information regarding the nominees for the position of director of the Holding Company and each other director continuing in office following the Annual Meeting.

<b>Name</b>	<b>Expiration of Term as Director</b>	<b>Director of Logansport Savings Since</b>	<b>Director of the Holding Company Since</b>	<b>Present Principal Occupation</b>
<b>Director Nominees</b>				
Gary Enders	2012	New Nominee	New Nominee	Vice President and General Manager of Logansport Pepsi
Joyce A. Eshelman	2013	New Nominee	New Nominee	Co-Owner and Treasurer of Eshelman Farms
Brian J. Morrill	2013	1998	1998	President of Cass County Title Company, Inc.
Thomas Steinberger	2013	2006	2006	Vice President of Sales of Steinberger Construction, Inc.
<b>Other Directors</b>				
Arden Cramer	2012	2009	2009	Executive Vice President of Logansport Savings
James P. Bauer	2012	2001	2001	Vice President – Finance and Treasurer of Materials Processing, Inc.
Charles J. Evans	2011	1997	1995	Retired Senior Vice President of Logansport Savings
William Tincher, Jr.	2012	1994	1995	Plant manager for Modine Manufacturing Company
Dr. Todd S. Weinstein	2011	2001	2001	Practicing surgeon in Logansport
David G. Wihebrink	2011	1991	1995	President and Chief Executive Officer of the Holding Company and Logansport Savings

**THE DIRECTORS SHALL BE ELECTED UPON RECEIPT OF A PLURALITY OF VOTES CAST AT THE ANNUAL SHAREHOLDERS MEETING. PLURALITY MEANS THAT INDIVIDUALS WHO RECEIVE THE LARGEST NUMBER OF VOTES CAST ARE ELECTED UP TO THE MAXIMUM NUMBER OF DIRECTORS TO BE CHOSEN AT THE MEETING.**

## **RATIFICATION OF AUDITORS**

The Board of Directors recommends that the shareholders ratify at the annual meeting the appointment of BKD, LLP, certified public accountants for the fiscal year ending December 31, 2010. BKD, LLP has served as auditors of the Holding Company since 2007. A representative of BKD, LLP is expected to be present at the annual meeting with the opportunity to make a statement if he so desires. He will also be available to respond to any appropriate questions shareholders may have.

## **RELATED PARTY TRANSACTIONS**

Logansport Savings has followed a policy of offering to its directors, officers and employees real estate mortgage loans secured by their principal residence and other loans. As permitted by law, these loans are made at an interest rate that is 25 basis points below the rate generally available to the public or at the rate published by the FHLB for sale to the secondary market plus 25 basis points, whichever is lower. These loans are offered with substantially the same collateral and underwriting criteria as those of comparable transactions prevailing at the time and do not involve more than the normal risk of collectibility or present other unfavorable features. Loans to directors and executive officers and their related interests totaled approximately \$1.4 million or 7.5% of shareholders' equity on a consolidated basis at December 31, 2009.

## **OTHER MATTERS**

Management is not aware of any business to come before the Annual Meeting other than those matters described in the Proxy Statement. However, if any other matters should properly come before the Annual Meeting, it is intended that the proxies solicited hereby will be voted with respect to those other matters in accordance with the judgment of the persons voting the proxies.

The cost of solicitation of proxies will be borne by the Holding Company. The Holding Company will reimburse brokerage firms and other custodians, nominees and fiduciaries for reasonable expenses incurred by them in sending proxy material to the beneficial owners of the Common Stock. In addition to solicitation by mail, directors, officers, and employees of the Holding Company may solicit proxies personally or by telephone without additional compensation.

Each shareholder is urged to complete, date and sign the proxy and return it promptly in the enclosed envelope.

By Order of the Board of Directors



David G. Wihebrink, President and Chief  
Executive Officer

March 31, 2010